

FERNDALE HOUSING COMMISSION - PUBLIC HOUSING  
STATEMENT OF OPERATIONS  
FOR THE THREE MONTHS ENDED MARCH 31, 2018

	Current		Year To Date		Total	
	Actual	Budget	Actual	Budget	Budget	Budget-Var
REVENUE						
3401 REVENUES-HUD PHA GRANTS	\$ 40,045.00	\$ 39,583.33	\$ 461.67	\$ 120,133.00	\$ 475,000.00	\$ (354,867.00)
3420 TENANT REVENUES - RENT	34,339.40	33,333.33	1,006.07	105,602.08	400,000.00	(294,397.92)
3430 INVESTMENT INCOME	83.82	83.33	0.49	83.82	1,000.00	(916.18)
3480 OTHER REVENUE	2,662.99	1,041.67	1,621.32	10,905.64	12,500.00	(1,594.36)
* TOTAL REVENUE	77,131.21	74,041.66	3,089.55	236,724.54	888,500.00	(651,775.46)
OPERATING EXPENDITURES						
ADMINISTRATION						
4110 ADMINISTRATIVE SALARIES	5,798.73	6,093.33	294.60	15,473.96	73,120.00	57,646.04
4130 LEGAL EXPENSES		625.00	625.00		7,500.00	7,500.00
4140 STAFF TRAINING		445.83	445.83		5,350.00	5,350.00
4150 TRAVEL EXPENSE	13.74	100.00	86.26	41.22	1,200.00	1,158.78
4160 TELEPHONE EXPENSE	489.27	416.67	(72.60)	1,232.47	5,000.00	3,767.53
4170 ACCOUNTING FEES	474.00	833.33	359.33	1,422.00	10,000.00	8,578.00
4171 AUDITING FEES		625.00	625.00		7,500.00	7,500.00
4182 EMP BEN CONT-ADMIN	789.66	1,097.50	307.84	2,220.31	13,170.00	10,949.69
4190 OTHER OPERATING - SUNDRY	3,616.66	3,287.50	(329.16)	7,428.60	39,450.00	32,021.40
* TOTAL ADMINISTRATION	11,182.06	13,524.16	2,342.10	27,818.56	162,290.00	134,471.44
TENANT SERVICES						
4220 RECREATION/OTHER SERVICE		458.33	458.33	940.68	5,500.00	4,559.32
4230 CONTRACT COSTS		2,083.33	2,083.33		25,000.00	25,000.00
* TOTAL TENANT SERVICES	0.00	2,541.66	2,541.66	940.68	30,500.00	29,559.32
UTILITIES						
4310 WATER & SEWER	29,165.45	11,250.00	(17,915.45)	37,600.23	135,000.00	97,399.77
4320 ELECTRICITY	3,163.34	2,833.33	(330.01)	6,177.15	34,000.00	27,822.85
4330 GAS	5,100.05	3,000.00	(2,100.05)	11,210.60	36,000.00	24,789.40
* TOTAL UTILITIES	37,428.84	17,083.33	(20,345.51)	54,987.98	205,000.00	150,012.02
ORDINARY MAINTENANCE/OPER						
LABOR						
4410 MATERIALS	12,857.77	14,277.08	1,419.31	34,256.70	171,325.00	137,068.30
4420 CONTRACT COSTS	1,145.73	1,458.33	312.60	(708.83)	17,500.00	18,208.83
4430.01 GARBAGE & TRASH	1,549.04	229.17	(1,549.04)	540.00	2,750.00	2,210.00
4430.02 HTG & COOLING CONTRACTS	270.00	1,250.00	(40.83)	5,214.35	15,000.00	9,785.65
4430.03 SNOW REMOVAL EXPENSE	2,631.35	833.33	(1,381.35)	1,816.00	10,000.00	10,184.00
4430.04 MAINT. ELEVATOR COSTS		1,000.00	(816.00)		12,000.00	10,184.00
4430.05 LANDSCAPE & GROUNDS CONT	1,816.00	1,250.00	(566.00)	1,453.62	30,000.00	28,546.38
4430.06 UNIT TURNAROUND CONTRACTS		2,500.00	2,500.00	308.50	6,500.00	6,191.50
4430.07 ELECTRICAL CONTRACTS	308.50	541.67	233.17	1,235.00	15,000.00	13,765.00
4430.08 PLUMBING CONTRACTS		1,250.00	1,250.00		20,000.00	15,838.00
4430.09 EXTERMINATION COSTS	1,712.00	1,666.67	(45.33)	4,162.00	20,000.00	15,838.00
4430.10 JANITORIAL EXPENSE	3,025.00	1,666.67	(1,358.33)	7,245.00	20,000.00	12,755.00
4430.11 FLOORS/CARPET/UPHOLSTERY		208.33	208.33		2,500.00	2,500.00

*Paul Bennett* 5/9/18

FERNDALE HOUSING COMMISSION - PUBLIC HOUSING  
STATEMENT OF OPERATIONS  
FOR THE THREE MONTHS ENDED MARCH 31, 2018

	Actual		Current		Year To Date		Total	
	Budget	Budget	Budget	Budget	Actual	Budget	Budget	Budget
4430.12 LOCKSMITH & DOORS								
4430.13 APPLIANCE REPAIR		333.33	333.33	333.33		4,000.00	4,000.00	
4430.14 SCREEN/WINDOW REPAIR		125.00	125.00	125.00		1,500.00	1,500.00	
4430.15 FIRE INSPECTIONS		1,000.00	1,000.00	1,000.00		12,000.00	12,000.00	
4430.19 ROUTINE MAINT CONT COSTS		625.00	625.00	625.00		7,500.00	7,500.00	
4430.20 MISC CONTRACT COSTS		166.67	166.67	166.67	(1,665.00)	2,000.00	3,665.00	
4433 EMP BEN CONT-ORD MAINT		125.00	125.00	125.00		1,500.00	1,500.00	
		5,522.32	6,345.00	822.68	15,067.46	76,140.00	61,072.54	
* TOTAL ORDINARY MAINTENANCE/OP		30,837.71	36,851.25	6,013.54	68,924.80	442,215.00	373,290.20	
PROTECTIVE SERVICES								
4480 PROT.SERV.-CONTRACT COSTS			125.00	125.00		1,500.00	1,500.00	
* TOTAL PROTECTIVE SERVICES		0.00	125.00	125.00	0.00	1,500.00	1,500.00	
GENERAL EXPENSES								
4510 INSURANCE		4,044.00	3,916.67	(127.33)	12,131.94	47,000.00	34,868.06	
4520 PAYMENTS IN LIEU OF TAX		(188.84)	1,625.00	1,813.84	6,303.27	19,500.00	13,196.73	
4530 TERMINAL LEAVE PAYMENTS			1,250.00	1,250.00		15,000.00	15,000.00	
* TOTAL GENERAL EXPENSES		3,855.16	6,791.67	2,936.51	18,435.21	81,500.00	63,064.79	
* TOTAL OPERATING EXPENDITURES		83,303.77	76,917.07	(6,386.70)	171,107.23	923,005.00	751,897.77	
* RESULTS FROM OPERATIONS		(6,172.56)	(2,875.41)	(3,297.15)	65,617.31	(34,505.00)	100,122.31	
* NET INCOME (LOSS)		\$ (6,172.56)	\$ (2,875.41)	\$ (3,297.15)	\$ 65,617.31	\$ (34,505.00)	\$ 100,122.31	

FERNDALE HOUSING COMMISSION - PUBLIC HOUSING  
Statement of Income and Retained Earnings  
FOR THE THREE MONTHS ENDED MARCH 31, 2018

	Current		Year To Date Actual	Total	
	Actual	Budget		Budget	Budg-Var
Net Income					
Beginning Ret Earnings	\$ (6,172.56)		\$ 65,617.31		
Ending Retained Earnings	\$ 71,789.87		\$ 65,617.31		

FERNDALE HOUSING COMMISSION-VOUCHER PGM  
FOR THE THREE MONTHS ENDED MARCH 31, 2018

	Actual		Current Budget		Budget-Var		Year To Date Actual		Total Budget		Budget-Var	
OPERATING INCOME												
3401 REVENUE - HUD GRANTS	\$ 421,305.00	\$ 433,333.33	\$ (12,028.33)	\$ 1,297,416.00	\$ 5,200,000.00	\$ (3,902,584.00)						
3402 REVENUES-HUD ADMTN FEES	46,762.00	45,833.33	928.67	136,369.00	550,000.00	(413,631.00)						
3480 OTHER REVENUE		1,041.67	(1,041.67)		12,500.00	(12,500.00)						
* TOTAL REVENUE	468,067.00	480,208.33	(12,141.33)	1,433,785.00	5,762,500.00	(4,328,715.00)						
* TOTAL OPERATING INCOME	(468,067.00)	(480,208.33)	(12,141.33)	(1,433,785.00)	(5,762,500.00)	(4,328,715.00)						
OPERATING EXPENDITURES												
ADMINISTRATION												
4110 ADMINISTRATIVE SALARIES	17,007.14	20,370.42	3,363.28	44,344.93	244,445.00	200,100.07						
4130 LEGAL EXPENSES		625.00	625.00		7,500.00	7,500.00						
4140 STAFF TRAINING		395.83	395.83		4,750.00	4,750.00						
4150 TRAVEL		100.00	100.00		1,200.00	1,200.00						
4160 TELEPHONE		989.97	416.67	1,562.93	5,000.00	1,200.00						
4170 ACCOUNTING EXPENSES		1,106.00	833.33	3,318.00	10,000.00	6,682.00						
4182 EMPLOYEE BEN CONTRIBUTION		3,901.71	4,887.50	10,810.48	58,650.00	47,839.52						
4190 SUNDRY		3,743.15	7,454.17	12,840.06	89,450.00	76,609.94						
4220 FSS PROGRAM EXPENSES		2,083.33	2,083.33		25,000.00	25,000.00						
* TOTAL ADMINISTRATION	26,747.97	37,166.25	10,418.28	72,876.40	445,995.00	373,118.60						
OPERATIONS												
4430 CONTRACT COST	13,151.00	5,208.33	(7,942.67)	13,151.00	62,500.00	49,349.00						
* TOTAL OPERATIONS	13,151.00	5,208.33	(7,942.67)	13,151.00	62,500.00	49,349.00						
GENERAL EXPENSES												
4510 INSURANCE		416.67	416.67		5,000.00	5,000.00						
4530 TERMINAL LEAVE PAYMENTS		1,250.00	1,250.00		15,000.00	15,000.00						
* TOTAL GENERAL EXPENSES	0.00	1,666.67	1,666.67	0.00	20,000.00	20,000.00						
HOUSING ASS'T PAYMENTS												
4715 HOUSING ASS'T PAYMENTS	418,914.00	433,333.33	14,419.33	1,261,164.29	5,200,000.00	3,938,835.71						
4715.01 PORT OUT HAP	5,823.99		(5,823.99)	12,138.20		(12,138.20)						
* TOTAL HOUSING ASS'T PAYMENTS	424,737.99	433,333.33	8,595.34	1,273,302.49	5,200,000.00	3,926,697.51						
* TOTAL OPERATING EXPENDITURES	464,636.96	477,374.58	12,737.62	1,359,329.89	5,728,495.00	4,369,165.11						
* NET INCOME (LOSS)	\$ 3,430.04	\$ 2,833.75	\$ 596.29	\$ 74,455.11	\$ 34,005.00	\$ 40,450.11						

*Joe Beards* 5/9/18

FERNDALE HOUSING COMMISSION-VOUCHER PGM  
Statement of Income and Retained Earnings  
FOR THE THREE MONTHS ENDED MARCH 31, 2018

	Current		Year To Date Actual	Total	
	Actual	Budget		Budget	Budg-Var
Net Income					
Beginning Ret Earnings	\$ 3,430.04		\$ 74,455.11		
Ending Retained Earnings	\$ 74,455.11		\$ 74,455.11		