

FERNDALE HOUSING COMMISSION - PUBLIC HOUSING
STATEMENT OF OPERATIONS
FOR THE SIX MONTHS ENDED JUNE 30, 2018

	Current		Year To Date		Total	
	Actual	Budget	Actual	Budget	Budget	Budget-Var
3401 REVENUE						
3420 REVENUES-HUD PHA GRANTS	\$ 37,033.00	\$ 39,583.33	\$ 222,317.00	\$ 475,000.00	\$ (252,683.00)	
3430 TENANT REVENUES - RENT	34,712.00	33,333.33	210,021.62	400,000.00	(189,978.38)	
3480 INVESTMENT INCOME		83.33	299.44	1,000.00	(700.56)	
OTHER REVENUE	1,213.53	1,041.67	13,935.60	12,500.00	1,435.60	
* TOTAL REVENUE	72,958.53	74,041.66	446,573.66	888,500.00	(441,926.34)	
OPERATING EXPENDITURES						
ADMINISTRATION						
4110 ADMINISTRATIVE SALARIES	6,639.55	6,093.33	38,261.35	73,120.00	34,858.65	
4130 LEGAL EXPENSES		625.00	55.00	7,500.00	7,500.00	
4140 STAFF TRAINING		445.83	54.96	5,350.00	5,295.00	
4150 TRAVEL EXPENSE		100.00	54.96	1,200.00	1,145.04	
4160 TELEPHONE EXPENSE	844.67	416.67	2,631.92	5,000.00	2,368.08	
4170 ACCOUNTING FEES	474.00	833.33	2,844.00	10,000.00	7,156.00	
4171 AUDITING FEES		625.00	7,500.00	7,500.00		
4182 EMP BEN CONT-ADMIN	856.57	1,097.50	5,024.92	13,170.00	8,145.08	
4190 OTHER OPERATING - SUNDRY	8,017.82	3,287.50	25,304.97	39,450.00	14,145.03	
* TOTAL ADMINISTRATION	16,832.61	13,524.16	74,177.12	162,290.00	88,112.88	
TENANT SERVICES						
4220 RECREATION/OTHER SERVICE		458.33	1,371.68	5,500.00	4,128.32	
4230 CONTRACT COSTS		2,083.33		25,000.00	25,000.00	
* TOTAL TENANT SERVICES	0.00	2,541.66	1,371.68	30,500.00	29,128.32	
UTILITIES						
4310 WATER & SEWER	32,243.96	11,250.00	77,699.56	135,000.00	57,300.44	
4320 ELECTRICITY	3,418.58	2,833.33	14,963.32	34,000.00	19,036.68	
4330 GAS	4,973.41	3,000.00	21,632.00	36,000.00	14,368.00	
* TOTAL UTILITIES	40,635.95	17,083.33	114,294.88	205,000.00	90,705.12	
ORDINARY MAINTENANCE/OPER						
4410 LABOR	12,550.80	14,277.08	79,437.95	171,325.00	91,887.05	
4420 MATERIALS	3,406.52	1,458.33	5,702.05	17,500.00	11,797.95	
4430 CONTRACT COSTS	360.00	229.17	(34.74)	2,750.00	34.74	
4430.01 GARBAGE & TRASH		1,250.00	1,080.00	15,000.00	1,670.00	
4430.02 HTG & COOLING CONTRACTS	12,142.00	833.33	9,759.35	10,000.00	5,240.65	
4430.03 SNOW REMOVAL EXPENSE	1,816.00	1,000.00	12,142.00	10,000.00	(2,142.00)	
4430.04 MAINT. ELEVATOR COSTS	475.00	1,250.00	7,820.00	12,000.00	4,180.00	
4430.05 LANDSCAPE & GROUNDS CONT		2,500.00	475.00	15,000.00	14,525.00	
4430.06 UNIT TURNDOWN CONTRACTS		541.67	3,722.22	30,000.00	26,277.78	
4430.07 ELECTRICAL CONTRACTS	2,228.68	1,250.00	6,814.23	6,500.00	2,685.77	
4430.08 PLUMBING CONTRACTS	2,102.50	1,250.00	6,353.00	15,000.00	8,647.00	
4430.09 EXTERMINATION COSTS	2,466.93	1,666.67	8,936.93	20,000.00	11,063.07	
4430.10 JANITORIAL EXPENSE	3,159.00	1,666.67	12,894.79	20,000.00	7,105.21	
4430.11 FLOORS/CARPET/UPHOLSTERY		208.33		2,500.00	2,500.00	

Paul Butler

8/8/18

FERNDALE HOUSING COMMISSION - PUBLIC HOUSING
STATEMENT OF OPERATIONS
FOR THE SIX MONTHS ENDED JUNE 30, 2018

	Current			Year To Date		Total	
	Actual	Budget	Budg-Var	Actual	Budget	Budg-Var	
4430.12 LOCKSMITH & DOORS		333.33	333.33		4,000.00	4,000.00	
4430.13 APPLIANCE REPAIR		125.00	125.00		1,500.00	1,500.00	
4430.14 SCREEN/WINDOW REPAIR		1,000.00	1,000.00		12,000.00	12,000.00	
4430.15 FIRE INSPECTIONS		625.00	625.00	(1,419.00)	7,500.00	7,500.00	
4430.19 ROUTINE MAINT CONT COSTS	246.00	166.67	(79.33)		2,000.00	3,419.00	
4430.20 MISC CONTRACT COSTS		125.00	125.00		1,500.00	1,500.00	
4433 EMP BEN CONT-ORD MAINT	5,427.24	6,345.00	917.76	32,248.51	76,140.00	43,891.49	
* TOTAL ORDINARY MAINTENANCE/OP	46,378.67	36,851.25	(9,527.42)	182,932.29	442,215.00	259,282.71	
4480 PROTECTIVE SERVICES		125.00	125.00		1,500.00	1,500.00	
PROT.SERV.-CONTRACT COSTS		125.00	125.00		1,500.00	1,500.00	
* TOTAL PROTECTIVE SERVICES	0.00	125.00	125.00	0.00	1,500.00	1,500.00	
GENERAL EXPENSES							
4510 INSURANCE	4,467.50	3,916.67	(550.83)	25,256.77	47,000.00	21,743.23	
4520 PAYMENTS IN LIEU OF TAX	(479.19)	1,625.00	2,104.19	11,420.99	19,500.00	8,079.01	
4530 TERMINAL LEAVE PAYMENTS		1,250.00	1,250.00		15,000.00	15,000.00	
* TOTAL GENERAL EXPENSES	3,988.31	6,791.67	2,803.36	36,677.76	81,500.00	44,822.24	
* TOTAL OPERATING EXPENDITURES	107,835.54	76,917.07	(30,918.47)	409,453.73	923,005.00	513,551.27	
* RESULTS FROM OPERATIONS	(34,877.01)	(2,875.41)	(32,001.60)	37,119.93	(34,505.00)	71,624.93	
* NET INCOME (LOSS)	\$ (34,877.01)	\$ (2,875.41)	\$ (32,001.60)	\$ 37,119.93	\$ (34,505.00)	\$ 71,624.93	

FERRSDALE HOUSING COMMISSION - PUBLIC HOUSING
Statement of Income and Retained Earnings
FOR THE SIX MONTHS ENDED JUNE 30, 2018

	Current		Year To Date Actual	Total	
	Actual	Budget		Budget	Budg-Var
Net Income					
Beginning Ret Earnings	\$ (34,877.01)		\$ 37,119.93		
Ending Retained Earnings	\$ 37,119.93		\$ 37,119.93		

FERRSDALE HOUSING COMMISSION-VOUCHER PGM
FOR THE SIX MONTHS ENDED JUNE 30, 2018

	Actual		Current Budget		Budget-Var		Year To Date Actual		Total Budget		Budget-Var	
OPERATING INCOME												
3300.01 FRAUD RECOVERY FUNDS	680.00		0.00		680.00		680.00		0.00			680.00
* TOTAL INCOME	680.00		0.00		680.00		680.00		0.00			680.00
REVENUE												
3401 REVENUE - HUD GRANTS	437,931.00		433,333.33		4,597.67		2,614,418.00		5,200,000.00			(2,585,582.00)
3402 REVENUES-HUD ADMIN FEES	52,093.00		45,833.33		6,259.67		279,784.00		550,000.00			(270,216.00)
3480 OTHER REVENUE			1,041.67		(1,041.67)				12,500.00			(12,500.00)
* TOTAL REVENUE	490,024.00		480,208.33		9,815.67		2,894,202.00		5,762,500.00			(2,868,298.00)
* TOTAL OPERATING INCOME	(490,704.00)		(480,208.33)		10,495.67		(2,894,882.00)		(5,762,500.00)			(2,867,618.00)
OPERATING EXPENDITURES												
ADMINISTRATION												
4110 ADMINISTRATIVE SALARIES	22,174.67		20,370.42		(1,804.25)		111,207.36		244,445.00			133,237.64
4130 LEGAL EXPENSES			625.00		625.00		7,500.00		7,500.00			7,500.00
4140 STAFF TRAINING			395.83		395.83		4,750.00		4,750.00			4,750.00
4150 TRAVEL			100.00		100.00		1,200.00		1,200.00			1,200.00
4160 TELEPHONE			831.22		(414.55)		3,385.30		5,000.00			1,614.70
4170 ACCOUNTING EXPENSES	1,106.00		833.33		(272.67)		6,636.00		10,000.00			3,364.00
4182 EMPLOYEE BEN CONTRIBUTION	4,703.26		4,887.50		184.24		24,708.86		58,650.00			33,941.14
4190 SUNDRY	5,658.36		7,454.17		1,795.81		22,563.87		89,450.00			66,886.13
4220 FSS PROGRAM EXPENSES			2,083.33		2,083.33		25,000.00		25,000.00			25,000.00
* TOTAL ADMINISTRATION	34,473.51		37,166.25		2,692.74		168,501.39		445,995.00			277,493.61
OPERATIONS												
4430 CONTRACT COST	5,802.00		5,208.33		(593.67)		24,791.00		62,500.00			37,709.00
* TOTAL OPERATIONS	5,802.00		5,208.33		(593.67)		24,791.00		62,500.00			37,709.00
GENERAL EXPENSES												
4510 INSURANCE			416.67		416.67		5,000.00		5,000.00			5,000.00
4530 TERMINAL LEAVE PAYMENTS			1,250.00		1,250.00		15,000.00		15,000.00			15,000.00
* TOTAL GENERAL EXPENSES	0.00		1,666.67		1,666.67		20,000.00		20,000.00			20,000.00
HOUSING ASS'T PAYMENTS												
4715 HOUSING ASS'T PAYMENTS	409,115.00		433,333.33		24,218.33		2,509,504.29		5,200,000.00			2,690,495.71
4715.01 PORT OUT HAP	3,110.84				(3,110.84)		21,326.33		21,326.33			(21,326.33)
* TOTAL HOUSING ASS'T PAYMENTS	412,225.84		433,333.33		21,107.49		2,530,830.62		5,200,000.00			2,669,169.38
* TOTAL OPERATING EXPENDITURES	452,501.35		477,374.58		24,873.23		2,724,123.01		5,728,495.00			3,004,371.99
* NET INCOME (LOSS)	38,202.65		2,833.75		35,368.90		170,758.99		34,005.00			136,753.99

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FERRNDALÉ HOUSING COMMISSION-VOUCHER PGM
Statement of Income and Retained Earnings
FOR THE SIX MONTHS ENDED JUNE 30, 2018

	Current		Year To Date Actual	Budget	
	Actual	Budget		Budget	Budg-Var
Net Income					
Beginning Ret Earnings	\$ 38,202.65		\$ 170,758.99		
Ending Retained Earnings	\$ 170,758.99		\$ 170,758.99		