

February 6, 2019
SPECIAL MEETING MINUTES

A SPECIAL MEETING of the FHC Board was called to order on February 6, 2019 at 7:34 a.m.
in the Community Room at 500 East Nine Mile.

- A. Roll Call: Present: Bentley, Tartaglia, Sutherland Excused: Johnson
- B. Approval of Agenda: Motion by Commissioner Tartaglia, seconded by Sutherland, be it resolved to approve the Agenda as presented.
Ayes: All Nays: None Motion Passed.
- C. New Business

Resolution Forming Non-Profit Subsidiary

Van Poucker explained the need to establish a subsidiary non-profit, the Ferndale Housing Development Corporation, to serve as the legal framework for entering into partnership with Brinshore and to apply for tax credit programs and other sources of funding. She indicated in the future the board may wish to also establish a 501c3 which is another form of non-profit.

Motion by Commissioner Sutherland, Seconded by Tartaglia, to approve the resolution creating a non-profit subsidiary, the Ferndale Housing Development Corporation, wholly owned and controlled by the Ferndale Housing Commission, as presented, with final version to correct typo in "subsidiary" spelling in title of document.

Ayes: All Nays: None Motion Passed.

Resolution Appointing Directors to Board of Non-Profit Subsidiary

Van Poucker explained that the FHC board, wholly owning and controlling the Ferndale Housing Development Corporation, appoints directors to the FHCD board. She reported that the attorney recommended having membership on the board who is not affiliated with the FHC, and that Dan Martin fills that role. She indicated that once the non-profit is established, the board may wish to expand directors to include a third FHC board member and a second non-affiliated member. Beginning with three directors allows for swift start up at this time.

Motion by Commissioner Sutherland, Seconded by Tartaglia, to approve the resolution appointing Jennifer Bentley, Heather Van Poucker, and Daniel Martin as directors of the board of the Ferndale Housing Development Corporation, as presented, with final version to correct typo in "subsidiary" spelling in title of document.

Ayes: All Nays: None Motion Passed.

- D. Open Call/Call to Audience: None
- E. Adjournment: 7:40